

SYSTEMS, METHODS, AND DEVICES FOR SELLING TRANSACTION ACCOUNTS

Abstract

Systems and methods are configured to facilitate the distribution of transaction accounts through distributors. An exemplary method includes the steps of: issuing a transaction account to a distributor, receiving information from the distributor via the MICR protocol used by the banking and financial services industries, wherein the information reports the distribution of the transaction account, and processing the information via a Travelers Cheque infrastructure. The transaction account may be a pre-paid card and the distributor may be a seller of pre-paid cards. Distribution of the transaction account may be facilitated by use of a sequential number, such as a Travelers Cheque number. Thus, the system may be configured to be compatible with existing Travelers Cheque communication systems already in place. Furthermore, a financial transaction device may include a card that bears a serialized number, such as a Travelers Cheque number, in a manner that can be read by MICR technology.